

## § 3511.26

not renew the lease, it expires and the lands become available for re-leasing. BLM may change some of your lease terms when we renew a lease.

### **§ 3511.26 What if I object to the terms and conditions BLM proposes for a readjusted lease?**

(a) You have 60 days after receiving the proposed readjusted terms to object. If we do not receive your objection within 60 days, the proposed readjusted terms will be in effect. If you file an objection, BLM will issue a decision in response. If you disagree with the decision, you may appeal under parts 4 and 1840 of this title.

(b) The readjusted lease terms and conditions will be effective pending the outcome of any appeal, unless BLM provides otherwise.

### **§ 3511.27 How do I renew my lease?**

File an application at least 90 days before the lease term expires. No specific form is required. Send us 3 copies of your application together with the processing fee for lease renewal found in the fee schedule in § 3000.12 of this chapter and an advance rental payment of \$1 per acre or fraction of an acre.

[64 FR 53536, Oct. 1, 1999, as amended at 70 FR 58878, Oct. 7, 2005]

### **§ 3511.30 If I appeal BLM's proposed new terms, must I continue paying royalties or rentals while my appeal is pending?**

Yes. Continue to pay royalties and rentals at the original rate. Your obligation to pay any increased readjusted royalties, minimum royalties and rentals will be suspended while your appeal is considered. However, any increased charges accrue beginning with the effective date of the readjustment or renewal, while final action on your appeal is pending. If the increased charges are sustained on appeal, you must pay the accrued balance, plus interest at the rate MMS specifies for late payment in 30 CFR part 218.

## 43 CFR Ch. II (10–1–08 Edition)

### **Subpart 3512—Assignments and Subleases**

#### **HOW TO ASSIGN LEASES**

### **§ 3512.11 Once BLM issues me a permit or lease, may I assign or sublease it?**

You may assign or sublease your permit or lease in whole or in part to any person, association, or corporation qualified to hold a permit or lease.

### **§ 3512.12 Is there a fee for requesting an assignment or sublease?**

When you submit your instrument for assignment of record title or operating rights, or for transfer of overriding royalties, you must pay the filing fee for assignment, sublease, or transfer of operating rights found in the fee schedule in § 3000.12 of this chapter. BLM will not accept any instrument without the filing fee.

[64 FR 53536, Oct. 1, 1999, as amended at 72 FR 50888, Sept. 5, 2007]

### **§ 3512.13 How do I assign my permit or lease?**

(a) Within 90 days of final execution of the assignment, you must submit three copies of your instrument for assignment of each permit or lease. The instrument must contain:

- (1) The assignee's name and current address;
- (2) The interest held by you and the interest you plan to assign;
- (3) The serial number of the affected permit or lease;
- (4) The amount of overriding royalties you retain;
- (5) The date and your original signature on each copy, as the assignor; and
- (6) The assignee must also send BLM a request for approval of the assignment which must contain:
  - (i) A statement of the assignee's qualifications and holdings, as required by subpart 3502 of this part;
  - (ii) Date and original signature of the assignee; and
  - (iii) The filing fee for assignment, sublease, or transfer of operating rights found in the fee schedule in § 3000.12 of this chapter.